

Arlington Ridge

Community Development District

Adopted Budget

FY 2021



**Arlington Ridge
Community Development District**

Table of Contents

	<u>Pages</u>
General Fund	1-3
General Fund Narrative	4-16
Food & Beverage Budget	17
Food & Beverage Narrative	18-19
Golf Course Budget	20-21
Golf Course Narrative	22-24
Capital Reserve	25
Debt Service Series 2006	26
Debt Service Fund - Series 2006A Amortization	27
Debt Service Series 2019	28
Debt Service Fund - Series 2019 Amortization	29
Assessment Allocation	30

Arlington Ridge
Community Development District
General Fund
Adopted Operating Budget

	Adopted Budget FY 2020	Actual thru 6/30/20	Projected Next 3 Months	Total Projected @ 9/30/20	Adopted Budget FY 2021
Revenues					
Operations and Maintenance Assessments- Tax Roll	\$ 1,800,000	\$ 1,763,126	\$ 44,971	\$ 1,808,097	\$ 1,800,000
Interest Earnings	\$ 4,000	\$ 169	\$ 50	\$ 219	\$ 4,000
Events and Ticket Sales	\$ 40,000	\$ 31,138	\$ -	\$ 31,138	\$ 40,000
Lexington Spa	\$ 6,000	\$ 2,564	\$ 300	\$ 2,864	\$ 4,500
Advertising Income	\$ 15,000	\$ 12,026	\$ 5,000	\$ 17,026	\$ 15,000
Miscellaneous Income	\$ -	\$ 10,871	\$ -	\$ 10,871	\$ -
Total Revenues	\$ 1,865,000	\$ 1,819,894	\$ 50,321	\$ 1,870,215	\$ 1,863,500
Expenditures					
<u>Administrative</u>					
Supervisors Fees	\$ 17,000	\$ 7,600	\$ 3,000	\$ 10,600	\$ 17,000
Engineering Fees	\$ 5,000	\$ 3,231	\$ 500	\$ 3,731	\$ 5,000
Dissemination Agent	\$ 7,500	\$ 7,375	\$ 1,875	\$ 9,250	\$ 9,500
Arbitrage	\$ 1,200	\$ -	\$ 1,200	\$ 1,200	\$ 1,200
Attorney Fees	\$ 70,000	\$ 42,851	\$ 13,500	\$ 56,351	\$ 60,000
Tax Collector Fees	\$ 36,000	\$ 30,828	\$ 2,160	\$ 32,988	\$ 36,000
Assessment Roll	\$ 7,500	\$ 7,800	\$ -	\$ 7,800	\$ 7,500
Annual Audit	\$ 4,200	\$ 3,985	\$ -	\$ 3,985	\$ 4,200
Trustee Fees	\$ 10,000	\$ 4,848	\$ -	\$ 4,848	\$ 10,000
Management Fees	\$ 51,500	\$ 38,625	\$ 12,875	\$ 51,500	\$ 51,500
Information Technology	\$ 2,220	\$ 1,665	\$ 555	\$ 2,220	\$ 2,220
Postage	\$ 4,000	\$ 2,241	\$ 505	\$ 2,746	\$ 4,000
Insurance	\$ 4,164	\$ 5,150	\$ -	\$ 5,150	\$ 5,665
Legal Advertising	\$ 5,000	\$ 1,905	\$ 700	\$ 2,605	\$ 5,000
Miscellaneous Expense	\$ 3,000	\$ 982	\$ 250	\$ 1,232	\$ 3,000
Mileage	\$ 500	\$ 514	\$ 39	\$ 553	\$ 500
Printing and Binding	\$ 1,000	\$ 1,314	\$ 300	\$ 1,614	\$ 1,500
Property Taxes	\$ 12,000	\$ 1,732	\$ -	\$ 1,732	\$ 2,000
Dues & Licenses	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Administration Subtotal	\$ 241,959	\$ 162,822	\$ 37,459	\$ 200,281	\$ 225,960

Arlington Ridge
Community Development District
General Fund
Adopted Operating Budget

	Adopted Budget FY 2020	Actual thru 6/30/20	Projected Next 3 Months	Total Projected @ 9/30/20	Adopted Budget FY 2021
Field					
<u><i>Towncenter Administration</i></u>					
Onsite Management	\$ 286,752	\$ 215,064	\$ 62,908	\$ 277,972	\$ 251,631
Computer Services	\$ 1,200	\$ 2,531	\$ 327	\$ 2,858	\$ 2,500
Utilities	\$ 3,200	\$ 2,061	\$ 858	\$ 2,919	\$ 3,200
Water & Sewer	\$ 1,746	\$ 1,277	\$ 428	\$ 1,706	\$ 1,746
Pest Control	\$ 325	\$ 393	\$ 81	\$ 474	\$ 325
Rental & Leases	\$ 2,500	\$ 1,312	\$ 399	\$ 1,711	\$ 2,500
Insurance	\$ 45,958	\$ 49,483	\$ -	\$ 49,483	\$ 40,447
Repairs & Maintenance	\$ 8,000	\$ 4,031	\$ 500	\$ 4,531	\$ 7,000
Special Events Expenditures	\$ 55,000	\$ 33,329	\$ -	\$ 33,329	\$ 55,000
Club Activity Supplies	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Office Supplies	\$ 3,000	\$ 6,226	\$ 800	\$ 7,026	\$ 5,000
Newsletter Printing/Supplies	\$ 12,000	\$ 13,519	\$ 3,900	\$ 17,419	\$ 15,000
Janitorial Services and Supplies	\$ 1,750	\$ 2,147	\$ 650	\$ 2,797	\$ 2,300
Towncenter Administration Subtotal	\$ 421,431	\$ 331,374	\$ 70,852	\$ 402,225	\$ 389,649
<u><i>Gate House</i></u>					
Security Contract	\$ 110,656	\$ 94,275	\$ 30,738	\$ 125,013	\$ 136,388
Enhanced Security	\$ -	\$ -	\$ -	\$ -	\$ 4,248
Utilities	\$ 3,000	\$ 2,546	\$ 688	\$ 3,234	\$ 3,500
Street Lights	\$ 99,500	\$ 73,870	\$ 24,942	\$ 98,812	\$ 103,000
Water & Sewer	\$ 510	\$ 351	\$ 135	\$ 486	\$ 510
Repairs & Maintenance	\$ 2,000	\$ 203	\$ 100	\$ 303	\$ 1,500
Gate House Subtotal	\$ 215,666	\$ 171,245	\$ 56,603	\$ 227,848	\$ 249,146
<u><i>Common Area/Recreation</i></u>					
Utilities	\$ 10,000	\$ 514	\$ 180	\$ 694	\$ 1,280
Water & Sewer	\$ 10,000	\$ 4,164	\$ 1,250	\$ 5,414	\$ 10,000
Pest Control	\$ -	\$ -	\$ -	\$ -	\$ 660
Repairs & Maintenance	\$ 30,000	\$ 9,313	\$ 2,500	\$ 11,813	\$ 25,000
Sports Courts Maintenance & Supplies	\$ 1,500	\$ 2,690	\$ 1,000	\$ 3,690	\$ 2,500
Landscape Maintenance	\$ 271,582	\$ 192,686	\$ 63,395	\$ 256,082	\$ 281,664
Irrigation Repair & Replacement	\$ 30,000	\$ 20,972	\$ 7,500	\$ 28,472	\$ 30,000
Roadway Repair & Maintenance	\$ 11,500	\$ 17,017	\$ -	\$ 17,017	\$ 15,000
Landscape Replacement	\$ 30,000	\$ 21,890	\$ 5,400	\$ 27,290	\$ 30,000
Landscape-Mulch	\$ 23,000	\$ 21,800	\$ -	\$ 21,800	\$ 23,000
Pond/Littoral Shelf & Wetland Management	\$ 43,500	\$ 20,340	\$ 6,780	\$ 27,120	\$ 43,500
Holiday Decorations	\$ 15,000	\$ 15,226	\$ -	\$ 15,226	\$ 15,000
Operating Supplies	\$ 4,000	\$ 5,135	\$ 900	\$ 6,035	\$ 4,000
Janitorial Services and Supplies	\$ 1,250	\$ 1,607	\$ 300	\$ 1,907	\$ 2,200
Common Area/Recreation Subtotal	\$ 481,332	\$ 333,354	\$ 89,205	\$ 422,560	\$ 483,804

Arlington Ridge
Community Development District
General Fund
Adopted Operating Budget

	Adopted Budget FY 2020	Actual thru 6/30/20	Projected Next 3 Months	Total Projected @ 9/30/20	Adopted Budget FY 2021
<u><i>Fairfax Hall</i></u>					
Utilities	\$ 17,500	\$ 9,321	\$ 2,700	\$ 12,021	\$ 17,500
Water & Sewer	\$ 1,300	\$ 846	\$ 270	\$ 1,116	\$ 1,300
Pest Control	\$ 1,044	\$ 783	\$ 261	\$ 1,044	\$ 1,044
Repairs & Maintenance	\$ 15,000	\$ 20,098	\$ 1,200	\$ 21,298	\$ 20,000
Operating Supplies	\$ 3,500	\$ 924	\$ 100	\$ 1,024	\$ 3,500
Janitorial Services and Supplies	\$ 9,500	\$ 5,117	\$ 850	\$ 5,967	\$ 9,500
Fairfax Hall Subtotal	\$ 47,844	\$ 37,089	\$ 5,381	\$ 42,470	\$ 52,844
<u><i>Social Center</i></u>					
Utilities	\$ 5,040	\$ 3,620	\$ 1,255	\$ 4,875	\$ 5,040
Pest Control	\$ 1,608	\$ 1,196	\$ 402	\$ 1,598	\$ 1,608
Repairs & Maintenance	\$ 5,000	\$ 3,303	\$ -	\$ 3,303	\$ 5,000
Operating Supplies	\$ 4,000	\$ 521	\$ 48	\$ 569	\$ 2,000
Janitorial Services and Supplies	\$ 4,200	\$ 3,870	\$ 1,140	\$ 5,010	\$ 5,400
Dues & License	\$ 2,200	\$ 1,767	\$ -	\$ 1,767	\$ 2,200
Social Center Subtotal	\$ 22,048	\$ 14,278	\$ 2,845	\$ 17,123	\$ 21,248
<u><i>Lexington Spa</i></u>					
Fitness Instructors	\$ 12,000	\$ 6,330	\$ 2,730	\$ 9,060	\$ 15,000
Utilities	\$ 45,000	\$ 33,393	\$ 9,948	\$ 43,341	\$ 53,500
Water & Sewer	\$ 25,000	\$ 16,111	\$ 5,761	\$ 21,872	\$ 25,000
Pest Control	\$ 804	\$ 670	\$ 201	\$ 871	\$ 804
Repairs & Maintenance	\$ 10,000	\$ 8,266	\$ 2,500	\$ 10,766	\$ 12,000
HVAC Repair & Maintenance	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Pool Maintenance	\$ 35,000	\$ 31,427	\$ 9,000	\$ 40,427	\$ 37,000
Operating Supplies	\$ 1,500	\$ 2,037	\$ 450	\$ 2,487	\$ 2,500
Janitorial Services and Supplies	\$ 13,000	\$ 12,993	\$ 3,300	\$ 16,293	\$ 15,400
Dues & License	\$ 1,050	\$ 875	\$ -	\$ 875	\$ 1,050
Lexington Spa Subtotal	\$ 144,354	\$ 112,102	\$ 33,889	\$ 145,991	\$ 162,254
Total Expenditures	\$ 1,574,634	\$ 1,162,264	\$ 296,234	\$ 1,458,498	\$ 1,584,905
Operating Income (Loss)	\$ 290,366	\$ 657,630	\$ (245,913)	\$ 411,717	\$ 278,595
<u><i>Other Sources/(Uses)</i></u>					
Interfund Transfer Out- Capital Reserve	\$ (96,440)	\$ (96,440)	\$ -	\$ (96,440)	\$ (120,624)
Interfund Transfer Out- Golf Course and Food & Beverage	\$ (182,426)	\$ (80,530)	\$ (153,145)	\$ (233,675)	\$ (152,971)
Contingency	\$ (11,500)	\$ -	\$ -	\$ -	\$ (5,000)
Total Other Sources/(Uses)	\$ (290,366)	\$ (176,970)	\$ (153,145)	\$ (330,115)	\$ (278,595)
Excess Revenues/ (Expenditures)	\$ -	\$ 480,660	\$ (399,058)	\$ 81,602	\$ -

Arlington Ridge

Community Development District

General Fund Budget

Revenues:

Interest Income

The District will earn interest on balances invested during the year.

Operations and Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all the assessable property within the District in order to pay for its operating and maintenance expenditures incurred during the Fiscal Year.

Events and Ticket Sales

Represents admission tickets sold for events throughout the year at Fairfax Hall for all residents in the District.

Lexington Spa

The District provides various services at Lexington Spa. The services include, but are not limited to, group fitness classes, manicures and pedicures, massages, etc.

Advertising Income

Represents vendor sponsorships for newsletter advertising, seminars, special event sponsorship, and Coffee Talk.

Administrative Expenditures:

Supervisors Fees

The amount paid to each supervisor for the time devoted to District business and meetings is determined by Chapter 190, Florida Statutes, at \$200 per meeting. Amount is based on five supervisors receiving fees for one meeting per month with allowance for additional meetings, if needed.

Engineering Fees

The District's engineer, Riddle Newman Engineering, Inc. will be providing general engineering services to the District, which includes preparation and attendance of monthly board meetings.

Dissemination Agent

The District is required by the Securities and Exchange Commission to comply the Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services – Central Florida, LLC to provide these services. In the event of an Optional Redemption, an additional \$500 is incurred for the creation of a new revised amortization schedule. The fee is per schedule, per bond issue.

Arbitrage Rebate Calculation

The District is required to have an arbitrage rebate calculation on the District's Series 2006A Special Assessment Bonds and the Series 2019 Special Assessment Revenue Bonds.

Arlington Ridge

Community Development District

General Fund Budget

Attorney Fees

The District's legal counsel, Hopping Green & Sams, will be providing general services, which include attendance and preparation for monthly board meetings. Also, services include reviewing contracts, agreements, resolutions, rule amendments, etc.

Tax Collector Fees

Represents 2% collection costs of the total assessments levied by the District payable to Lake County Tax Collector.

Assessment Roll

The District contracts with GMS-Central Florida, LLC for calculating, levying and certification of the District's Annual Non-Ad valorem Maintenance Assessments with the Lake County Tax Collector and maintenance of the lien book.

Annual Audit

The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District hired Berger, Toombs Elam, Gaines, & Frank CPA's to prepare the audit of the financials records.

Trustee Fees

The District will pay annual trustee fees to US Bank, N.A. for the Special Assessment Bonds, Series 2006A and the Special Assessment Revenue Bonds, Series 2019.

District Management Fees

The District has contracted with GMS-Central Florida, LLC to provide Accounting and Administrative Services for the District in accordance with the Management Agreement. The services include, but are not limited to, attendance of monthly board meetings, recording and transcription of board meetings, administrative services, budget preparation, financial reporting, annual audits, etc.

Information Technology

Costs related to District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Postage

Mailing of Board Meeting agendas, checks for vendors, overnight deliveries and any other required correspondence. Amount is based on prior years cost.

Arlington Ridge

Community Development District

General Fund Budget

Public Officials Liability Insurance

EGIS Insurance and Risk Advisors provide the District's annual insurance coverage for the following policies:

Description	Admin Amount	Field Amount	Annual Amount
General Liability	\$ 5,665	\$ -	\$ 5,665
POL/EPLI	\$ -	\$ 4,935	\$ 4,935
Property	\$ -	\$ 35,512	\$ 35,512
Total	\$ 5,665	\$ 40,447	\$ 46,112

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation. The District purchases all legal advertising ads through The Daily Commercial and Orlando Sentinel.

Miscellaneous Expense

Represents any miscellaneous expenses incurred by the District that were not previously budgeted.

Mileage

Represents the reimbursable costs on vehicle mileage for District employees during travel.

Printing and Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Property Taxes

Represents estimated fees charged by the Lake County Tax Collector's Office for all assessable property within the District.

Dues, License, & Fees

The District is required to pay an annual fee to the Department of Economic Opportunity of \$175. This is the only expense under this category for the District.

Towncenter Administration Expenditures:

On Site Management

The District has contracted with GMS-Central Florida, LLC to provide Onsite Management Services for the District in accordance with the Amenity Management Agreement. The services include, but are not limited to, facility maintenance, operations manager, resident activities coordination, etc.

Computer Services

Represents any costs related to repairs to the District's computers. MMD Computers completes all computer repairs for the District.

Arlington Ridge

Community Development District

General Fund Budget

Electric Utility Services

The District has the following utility account with Duke Energy to provide electricity.

Vendor	Account	Monthly Amount	Annual Amount
Duke Energy	12646-71240	\$ 250	\$ 3,000
Contingency			\$ 200
Total			\$ 3,200

Water & Sewer

The District has the following account with City of Leesburg to provide water and wastewater services.

Vendor	Account	Monthly Amount	Annual Amount
City of Leesburg	843745-714950	\$ 140	\$ 1,680
Contingency			\$ 66
Total			\$ 1,746

Pest Control

The estimated costs for Deans Services to provide monthly pest control services.

Vendor	Location	Monthly Amount	Annual Amount
Dean's Services	124295	\$ 27	\$ 325
Total			\$ 325

Rentals & Leases

The expense related to leasing a copier from Ralex Business Solutions and estimated costs of copies, a magazine subscription from Commercial Readers, and Mat exchange services from G&K.

Vendor	Description	Monthly Amount	Annual Amount
Ralex Business Services	Copier Lease	\$ 125	\$ 1,500
Commercial Reader	Magazine Subscription	\$ 39	\$ 463
G&K Services	Mat Exchange	\$ 35	\$ 426
Contingency			\$ 112
Total			\$ 2,500

Arlington Ridge

Community Development District

General Fund Budget

General Liability/Property Insurance

EGIS Insurance and Risk Advisors provide the District's annual insurance coverage for the following policies:

Description	Admin Amount	Field Amount	Annual Amount
General Liability	\$ 5,665	\$ -	\$ 5,665
POL/EPLI	\$ -	\$ 4,935	\$ 4,935
Property	\$ -	\$ 35,512	\$ 35,512
Total	\$ 5,665	\$ 40,447	\$ 46,112

Repairs & Maintenance

Any costs related to miscellaneous repairs and maintenance that occur during the fiscal year.

Special Events Expenditures

Represents monthly events and organized functions provided for all residents of Arlington Ridge CDD. The amount includes estimated costs for supplies, entertainment, catering, etc.

Club Activity Supplies

Represents supplies needed for approved CDD clubs.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Newsletter Printing/Supplies

Any costs related to printing and operating the monthly District newsletter, The Ridge Line.

Janitorial Services and Supplies

The District is under contract with Globiser, Inc. to provide monthly janitorial services and supplies. The District also is under contract with Aire Master to provide monthly de-odorization.

Vendor	Account	Monthly Amount	Annual Amount
Globiser, Inc.	N/A	\$ 125	\$ 1,500
Aire Master		\$ 24	\$ 288
Janitorial Supplies			\$ 512
Total			\$ 2,300

Arlington Ridge

Community Development District

General Fund Budget

Gate House Expenditures:

Security Contract

The District is under contract with Allied Universal to furnish all labor, supervision, and uniforms necessary to provide the Gate Access Control Services.

Vendor	Account	Description	Monthly Amount	Annual Amount
Allied Universal	SE46201	Gate Access	\$ 10,500	\$ 126,000
Allied Universal	SE46201	Roving Patrol	\$ 866	\$ 10,388
Total				\$ 136,388

Enhanced Security

The District will enter into a contract with Yamaha for a roving patrol cart. Also includes any incidental supplies.

Vendor	Description	Monthly Amount	Annual Amount
Yamaha	Roving Cart	\$ 154	\$ 1,848
Other Incidental Supplies		\$ 200	\$ 2,400
Total		\$ 4,248	

Electric Utility Services

The District has the following utility accounts with Duke Energy to provide electricity.

Vendor	Account	Monthly Amount	Annual Amount
Duke Energy	44218-97443	\$ 215	\$ 2,580
Duke Energy	58073-08028	\$ 60	\$ 720
Contingency			\$ 200
Total		\$ 3,500	

Street Lights

The District has the following utility accounts with Duke Energy and SECO Energy to provide electricity to all streetlights within the community.

Vendor	Account	Monthly Amount	Annual Amount
Duke Energy	51375-94583	\$ 5,810	\$ 69,720
Duke Energy	93531-65008	\$ 1,550	\$ 18,600
Duke Energy		\$ 45	\$ 540
SECO Energy	9604321102	\$ 900	\$ 10,800
Contingency			\$ 3,340
Total		\$103,000	

Arlington Ridge

Community Development District

General Fund Budget

Water & Sewer

The District has the following account with City of Leesburg to provide water and wastewater services.

Vendor	Account	Monthly Amount	Annual Amount
City of Leesburg	843745-710230	\$ 39	\$ 469
Contingency			\$ 41
Total			\$ 510

Repairs & Maintenance

Any costs related to miscellaneous repairs and maintenance that occur during the fiscal year.

Common Area/Recreation Expenditures:

Electric Utility Services

The District has the following utility accounts with Duke Energy and SECO Energy to provide electricity.

Vendor	Account	Monthly Amount	Annual Amount
Duke Energy	48877-32027	\$ 30	\$ 360
SECO Energy	4000412202	\$ 35	\$ 420
Contingency			\$ 500
Total			\$ 1,280

Water & Sewer

The District has the following account with City of Leesburg to provide water and wastewater services. The District also cost shares the reclaimed water irrigation expense with AR Golf Club.

Vendor	Account	Monthly Amount	Annual Amount
City of Leesburg	843745-725210	\$ 16	\$ 195
City of Leesburg	843745-898540	\$ 6	\$ 68
City of Leesburg	843745-771690	\$ 300	\$ 3,600
AR Golf Club		\$ 417	\$ 5,000
Contingency			\$ 1,138
Total			\$ 10,000

Arlington Ridge

Community Development District

General Fund Budget

Pest Control

The estimated costs for Deans Services to provide monthly pest control services.

Vendor	Location	Monthly Amount	Annual Amount
Dean's Services	223792	\$ 55	\$ 660
Total			\$ 660

Repairs & Maintenance

Any costs related to miscellaneous repairs and maintenance that occur during the fiscal year.

Sports Courts Maintenance & Supplies

Represents costs of supplies and maintenance performed at the District's sports courts including the tennis, pickleball, and bocce courts.

Landscape Maintenance

The District is under contract with Floralawn Inc. to provide monthly landscaping services. The services include mowing once a week during April- October and once every other week during November-March, lawn and shrub spray application, and RV area maintenance.

Vendor	Description	Monthly Amount	Annual Amount
Floralawn	Lawn Maintenance	\$ 15,308	\$ 183,696
Floralawn	Lawn & Shrub Spray	\$ 7,797	\$ 93,568
	Additional Work Proposals		\$ 4,400
Total			\$ 281,664

Irrigation Repairs & Maintenance

The District is under contract with Floralawn Inc. to inspect and test the irrigation systems one time per month.

Vendor	Description	Monthly Amount	Annual Amount
Floralawn	Irrigation Check	\$ 1,800	\$ 21,600
	Irrigation Repairs		\$ 8,400
Total			\$ 30,000

Roadway Report & Maintenance

Represents estimated expenditures for any maintenance of roadways and sidewalks.

Landscape Replacement- Plants, Shrubs, Trees

Any costs related to replacing plants, shrubs, and trees throughout the District. The District is under contract with Floralawn Inc. to perform annual installations up to four times a year in designated areas and maintain annuals to ensure a healthy appearance.

Landscape- Mulch

Represents the cost for new mulch throughout the District. The District is under contract with Floralawn Inc. to install new mulch once a year.

Arlington Ridge

Community Development District

General Fund Budget

Pond/Littoral Shelf & Wetland Management

The District is in contract with Lake & Wetland Management, Inc to provide monthly lake management services. The services include algae, border grass, and invasive exotic plant control for two irrigation ponds totaling 2,150 linear feet.

Holiday Decorations

Any costs related to props used to decorate the District for the holiday seasons. This includes yearly installation of lights by Holiday Lighting.

Operating Supplies

Estimated costs of supplies purchased for operating and maintaining the common area.

Janitorial Services and Supplies

The District is under contract with Globiser, Inc. to provide monthly janitorial services and supplies.

Vendor	Account	Monthly Amount	Annual Amount
Globiser, Inc.	N/A	\$ 100	\$ 1,200
Janitorial Supplies			\$ 1,000
Total			\$ 2,200

Fairfax Hall Expenditures:

Electric Utility Services

The District has the following utility account with Duke Energy to provide electricity.

Vendor	Account	Monthly Amount	Annual Amount
Duke Energy	05778-36116	\$ 1,400	\$ 16,800
Contingency			\$ 700
Total			\$ 17,500

Water & Sewer

The District has the following account with City of Leesburg to provide water and wastewater services.

Vendor	Account	Monthly Amount	Annual Amount
City of Leesburg	843745-713850	\$ 95	\$ 1,140
Contingency			\$ 160
Total			\$ 1,300

Pest Control

The estimated costs for Deans Services to provide monthly pest control services.

Vendor	Location	Monthly Amount	Annual Amount
Dean's Services	124283	\$ 87	\$ 1,044
Total			\$ 1,044

Arlington Ridge

Community Development District

General Fund Budget

Repairs & Maintenance

Any costs related to miscellaneous repairs and maintenance that occur during the fiscal year.

Janitorial Services and Supplies

The District is under contract with Globiser, Inc. to provide monthly janitorial services and supplies. This includes an additional \$150 for set ups and deep cleaning for each event in Fairfax Hall.

Vendor	Account	Monthly Amount	Annual Amount
Globiser, Inc.	N/A	\$ 242	\$ 2,898
Globiser, Inc. (Events)			\$ 1,500
Globiser, Inc. (Table Cleaning)			\$ 1,200
Globiser, Inc. (Floor Cleaning Bi-monthly)			\$ 2,902
Janitorial Supplies			\$ 1,000
Total			\$ 9,500

Social Center Expenditures:

Electric Utility Services

The District has the following utility account with Duke Energy to provide electricity.

Vendor	Account	Monthly Amount	Annual Amount
Duke Energy	72013-03056	\$ 395	\$ 4,740
Contingency			\$ 300
Total			\$ 5,040

Pest Control

The estimated costs for Deans Services to provide monthly pest control services.

Vendor	Location	Monthly Amount	Annual Amount
Dean's Services	145610	\$ 77	\$ 924
Dean's Services	124851	\$ 57	\$ 684
Total			\$ 1,608

Repairs & Maintenance

Any costs related to miscellaneous repairs and maintenance that occur during the fiscal year.

Operating Supplies

Estimated costs of supplies purchased for operating and maintaining the social center.

Janitorial Services and Supplies

The District is under contract with Globiser, Inc. to provide monthly janitorial services and supplies.

Vendor	Account	Monthly Amount	Annual Amount
Globiser, Inc.	N/A	\$ 375	\$ 4,500
Janitorial Supplies			\$ 900
Total			\$ 5,400

Arlington Ridge

Community Development District

General Fund Budget

Dues, License, & Fees

The following represents the estimated cost for license and membership subscriptions for the fiscal year:

Vendor	Description	Annual Amount
ASCAP	Performing Rights License	\$ 339
Motion Picture	Motion Picture Unbrella License	\$ 549
BMI	Music License	\$ 335
SESAC, Inc	Music License	\$ 348
Netflix	Monthly Services	\$ 154
National Telecom Department	SiriusXM Annual Service	\$ 395
Contingency		\$ 80
Total		\$ 2,200

Lexington Spa Expenditures:

Fitness Instructor(s)

Represents costs of hiring special instructors for the group fitness and wellness program.

Electric Utility Services

The District has the following utility account with Duke Energy to provide electricity.

Vendor	Account	Monthly Amount	Annual Amount
Duke Energy	88726-99239	\$ 838	\$ 10,056
Duke Energy	73819-83121	\$ 3,500	\$ 42,000
Contingency			\$ 1,444
Total			\$ 53,500

Water & Sewer

The District has the following account with City of Leesburg to provide water and wastewater services.

Vendor	Account	Monthly Amount	Annual Amount
City of Leesburg	843745-714970	\$ 750	\$ 9,000
City of Leesburg	843745-715010	\$ 1,250	\$ 15,000
Contingency			\$ 1,000
Total			\$ 25,000

Pest Control

The estimated costs for Deans Services to provide monthly pest control services.

Vendor	Location	Monthly Amount	Annual Amount
Dean's Services	145609	\$ 67	\$ 804
Total			\$ 804

Repairs & Maintenance

Any costs related to miscellaneous repairs and maintenance that occur during the fiscal year.

Arlington Ridge

Community Development District

General Fund Budget

Pool Maintenance

The District is under contract with Blue Moon Backyard Pool & Spa, Inc. to provide pool maintenance five times per week. The services include, but are not limited to, cleaning of pool and spa, brushing tile, vacuuming pool and spa, service and cleaning filters and pool grates, equipment checks, cleaning of skimmer baskets, test and check chemical readings and apply chemicals to achieve proper chemical balance.

Vendor	Monthly Amount	Annual Amount
Blue Moon Rottermond	\$ 2,500	\$ 30,000
Additional Maintenance		\$ 5,000
Total		\$ 35,000

Operating Supplies

Estimated costs of supplies purchased for operating and maintaining the Lexington Spa.

Janitorial Services and Supplies

The District is under contract with Globiser, Inc. to provide monthly janitorial services and supplies.

Vendor	Account	Monthly Amount	Annual Amount
Globiser, Inc.	N/A	\$ 1,200	\$ 14,400
Janitorial Supplies			\$ 1,000
Total			\$ 15,400

Dues, License, & Fees

The following represents the estimated cost for license and membership subscriptions for the fiscal year:

Vendor	Description	Annual Amount
Florida Department of Health	Entry Pool Permit	\$ 350
Florida Department of Health	Lap Pool Permit	\$ 350
Florida Department of Health	Spa Permit	\$ 175
Florida Massage Leisure Board	Establishment License	\$ 105
DBPR	Cosmetology Salon License	\$ 40
Contingency		\$ 30
Total		\$ 1,050

Arlington Ridge
Community Development District
General Fund Budget

Other Sources/(Uses):

Interfund Transfer Out- Golf Course and Food & Beverage

Represents the District's obligated amount to transfer to the Golf Course should there be a shortfall in the operating account.

Contingency

Represents unforeseen costs not budgeted in other line items.

**Arlington Ridge
Community Development District**
Food & Beverage
Adopted Operating Budget

	Adopted Budget FY 2020	Actual thru 6/30/20	Projected Next 3 Months	Total Projected @ 9/30/20	Adopted Budget FY 2021
<i><u>Revenues</u></i>					
Food (Food & Soft Drinks)	\$ 468,780	\$ 341,399	\$ 123,864	\$ 465,263	\$ 473,567
Beverages (Alcohol)	\$ 201,722	\$ 156,282	\$ 47,730	\$ 204,012	\$ 259,336
Other Food & Beverage Revenue	\$ 2,000	\$ 2,735	\$ 940	\$ 3,676	\$ 3,750
Miscellaneous Income and Discounts	\$ 1,050	\$ 1,220	\$ 1,010	\$ 2,230	\$ 1,500
Total Revenues	\$ 673,552	\$ 501,636	\$ 173,544	\$ 675,180	\$ 738,153
<i><u>Operating</u></i>					
General and Administrative	\$147,843	\$ 103,062	\$ 41,396	\$ 144,457	\$ 154,579
Food & Beverage	\$70,659	\$ 61,099	\$ 19,015	\$ 80,114	\$ 75,830
Sales and Marketing	\$9,503	\$ 5,728	\$ 2,166	\$ 7,894	\$ 9,775
Insurance- P & C	\$9,493	\$ 7,789	\$ 2,028	\$ 9,817	\$ 16,121
Total Operating	\$ 237,498	\$ 177,677	\$ 64,605	\$ 242,282	\$ 256,306
<i><u>Labor</u></i>					
General and Administrative	\$ 34,650	\$ 24,243	\$ 10,458	\$ 34,702	\$ 37,672
Food & Beverage	\$ 268,887	\$ 226,674	\$ 68,458	\$ 295,132	\$ 282,928
Payroll Taxes	\$ 29,929	\$ 28,735	\$ 6,557	\$ 35,292	\$ 33,057
Medical/Health Benefits	\$ 17,155	\$ 7,202	\$ 5,509	\$ 12,711	\$ 13,821
Workmans Comp	\$ 6,247	\$ 3,720	\$ 2,053	\$ 5,773	\$ 4,320
Total Labor	\$ 356,867	\$ 290,575	\$ 93,036	\$ 383,610	\$ 371,799
<i><u>COGS</u></i>					
Food (food & soft drinks)	\$ 186,346	\$ 152,887	\$ 43,472	\$ 196,360	\$ 189,427
Alcohol	\$ 64,551	\$ 41,659	\$ 16,063	\$ 57,722	\$ 80,364
Total COGS	\$ 250,897	\$ 194,546	\$ 59,535	\$ 254,081	\$ 269,791
Total Expenditures	\$ 845,262	\$ 662,798	\$ 217,176	\$ 879,974	\$ 897,896
Operating Income (Loss)	\$ (171,710)	\$ (161,162)	\$ (43,632)	\$ (204,794)	\$ (159,742)
Other Sources/(Uses)					
Transfer In- General Fund	\$174,334	\$ 60,000	\$127,180	\$ 187,180	\$ 142,222
Transfer In- Golf Course	\$ -	\$ -	\$19,380	\$ 19,380	\$ 17,520
Capital Improvements/Reserve	\$ (2,625)	\$ (1,766)	\$ -	\$ (1,766)	\$ -
Total Other Sources/(Uses)	\$ 171,710	\$ 58,234	\$ 146,560	\$ 204,794	\$ 159,742
Excess Revenue/(Expenditures)	\$ -	\$ (102,928)	\$ 102,928	\$ -	\$ -

Arlington Ridge

Community Development District

Food & Beverage Budget

Revenues:

Food (Food & Soft Drinks)

Represents all food and non-alcoholic beverage sales for Chesapeake Bay Grille, Chatham's, and the beverage cart. Also includes all catering and banquet sales.

Beverages (Alcohol)

Represents all beer, liquor, and wine sales for Chesapeake Bay Grille, Chatham's, and the beverage cart. Also includes all catering and banquet sales.

Miscellaneous Income and Discounts

Estimated annual revenues for various miscellaneous charges billed and collected by Arlington Ridge Golf Club.

Operating Expenditures:

General and Administrative

Estimated portion of the annual administrative expenditures for Arlington Ridge Golf Club. Expenses include, but are not limited to the following: utilities, telephone, supplies, building maintenance and repair, licenses, permits, bank fees, credit card fees, sales & use tax, Billy Casper Golf management fee, janitorial services, refuse, security, cable and internet, and postage.

Food & Beverage

Estimated annual operating expenditures for Chesapeake Bay Grille, Chatham's, and the beverage cart. Expenses include, but are not limited to the following: utilities, telephone, paper and plastic supplies, kitchen supplies, banquet supplies, equipment maintenance, pest control, grease removal, linen laundry, employee drug testing, uniforms, decorations, general chemicals and outside entertainment.

Sales and Marketing

Represents annual advertising, graphic design, and web site maintenance. Also covers chamber/organizational dues and additional advertising fees for special promotions or events.

Insurance- P&C

Estimated portion of the annual property and casualty insurance policy.

Labor:

General and Administrative

Represents a portion of the annual salary for the Arlington Ridge Golf Club General Manager.

Arlington Ridge

Community Development District

Food & Beverage Budget

Food & Beverage

Represents wages for all Food & Beverage staff working in Chesapeake Bay Grille, Chatham's, and the beverage cart. Currently, the positions are as follow:

F&B Manager
Executive Chef
Line Cooks
Dish Washer
Head Server/Servers
Bartenders
Beverage Cart Attendant- On Golf Course

Payroll Taxes

Arlington Ridge Golf Club pays for Federal and State Unemployment Tax for each employee based on current rate structures. Also represents estimated amounts due for Social Security (6.2%) and Medicare (1.45%) based upon the proposed salaries and wages.

Medical/Health Benefits

Full time employees are eligible for medical, vision, and dental insurance.

Workman's Comp

Represents Workers Compensation Insurance for each of its employees' based upon statutory requirements and rates.

COGS:

Food

Represents food supplies purchased for the restaurant or catering events.

Non-Alcoholic Beverages

Represents non-alcoholic beverages purchased for the restaurant, catering events, or the beverage cart.

Alcohol

Represents beer, liquor, and wine purchased for the restaurant, catering events, or the beverage cart.

Other Sources and Uses:

Transfer In- General Fund

Represents the District's obligated amount to transfer to Food & Beverage should there be a shortfall in the operating account.

Transfer In- Golf Course

Represents the Golf Course's obligated amount to transfer to Food & Beverage should there be a shortfall in the operating account.

Arlington Ridge
Community Development District
 Golf Course
 Adopted Operating Budget

Adopted Budget FY 2020	Actual thru 6/30/20	Projected Next 3 Months	Total Projected @ 9/30/20	Adopted Budget FY 2021
---------------------------------------	--------------------------------	--	--	---------------------------------------

Rounds

Rounds - Member	10,480	9,314	1,179	10,493	10,500
Rounds - Outing	4,002	3,968	1,106	5,074	5,900
Rounds - Public	29,018	22,087	4,666	26,753	27,325

Revenues

Green Fees	\$ 562,631	\$ 580,410	\$ 50,725	\$ 631,135	\$ 848,256
Cart Fees	\$ 257,500	\$ 104,954	\$ 71,939	\$ 176,893	\$ -
Driving Range	\$ 39,150	\$ 28,525	\$ 7,665	\$ 36,190	\$ 37,077
Pro Shop Sales	\$ 45,221	\$ 44,648	\$ 4,915	\$ 49,564	\$ 59,496
Other Golf Revenues	\$ 4,200	\$ 3,318	\$ 1,585	\$ 4,903	\$ 3,750
Clinic / School Revenue	\$ 3,161	\$ 2,056	\$ 1,521	\$ 3,577	\$ 3,173
Dues Income - Monthly Dues	\$ 310,025	\$ 238,279	\$ 52,663	\$ 290,942	\$ 317,623
Miscellaneous Income and Discounts	\$ 1,950	\$ 2,266	\$ -	\$ 2,266	\$ 1,500

Total Revenues	\$ 1,223,838	\$ 1,004,457	\$ 191,014	\$ 1,195,470	\$ 1,270,875
-----------------------	---------------------	---------------------	-------------------	---------------------	---------------------

Operating

Golf Operations	\$ 28,901	\$ 30,081	\$ -	\$ 30,081	\$ 29,700
General & Administrative	\$ 144,916	\$ 107,371	\$ 34,226	\$ 141,597	\$ 143,982
Maintenance	\$ 283,099	\$ 210,643	\$ 57,620	\$ 268,263	\$ 280,370
Sales and Marketing	\$ 18,447	\$ 11,006	\$ 4,319	\$ 15,324	\$ 18,975
Golf Cart Leases	\$ 39,998	\$ 24,757	\$ 9,872	\$ 34,629	\$ 42,276
Taxes - Real Estate	\$ 13,000	\$ 4,978	\$ -	\$ 4,977	\$ 2,085
Taxes - Personal Property	\$ 4,000	\$ 5,022	\$ 1,884	\$ 6,906	\$ 7,536
Insurance - P&C	\$ 17,629	\$ 14,465	\$ 3,766	\$ 18,231	\$ 29,939

Total Operating	\$ 549,990	\$ 408,322	\$ 111,686	\$ 520,008	\$ 554,863
------------------------	-------------------	-------------------	-------------------	-------------------	-------------------

Labor

Golf Operations Labor	\$ 137,261	\$ 113,191	\$ 27,769	\$ 140,959	\$ 151,849
General and Administrative	\$ 64,350	\$ 45,023	\$ 19,423	\$ 64,446	\$ 69,963
Maintenance and Landscaping	\$ 243,684	\$ 166,902	\$ 74,056	\$ 240,958	\$ 249,078
Payroll Taxes	\$ 43,906	\$ 26,406	\$ 21,616	\$ 48,022	\$ 47,027
Medical/Health Benefits	\$ 30,497	\$ 12,804	\$ 9,794	\$ 22,598	\$ 24,571
Workmans Comp	\$ 11,106	\$ 6,613	\$ 3,650	\$ 10,263	\$ 7,680

Total Labor	\$ 530,804	\$ 370,939	\$ 156,309	\$ 527,248	\$ 550,168
--------------------	-------------------	-------------------	-------------------	-------------------	-------------------

Arlington Ridge
Community Development District
 Golf Course
 Adopted Operating Budget

	Adopted Budget FY 2020	Actual thru 6/30/20	Projected Next 3 Months	Total Projected @ 9/30/20	Adopted Budget FY 2021
<u>COGS</u>					
Pro Shop	\$ 31,655	\$ 27,864	\$ 350	\$ 28,214	\$ 41,647
Total COGS	\$ 31,655	\$ 27,864	\$ 350	\$ 28,214	\$ 41,647
Total Expenditures	\$ 1,112,449	\$ 807,126	\$ 268,344	\$ 1,075,470	\$ 1,146,679
Operating Income (Loss)	\$ 111,389	\$ 197,331	\$ (77,330)	\$ 120,001	\$ 124,197
Other Sources/(Uses)					
Transfer In- General Fund	\$ 8,092	\$ -	\$ 25,965	\$ 25,965	\$ 10,749
Transfer Out- Food & Beverage	\$ -	\$ -	\$ (19,380)	\$ (19,380)	\$ (17,520)
Interest Expense - Capital Leases	\$ (25,270)	\$ (9,326)	\$ (3,633)	\$ (12,959)	\$ (12,297)
Principal - Capital Lease	\$ (89,337)	\$ (69,815)	\$ (24,864)	\$ (94,679)	\$ (105,129)
Contingency	\$ -	\$ (15,667)	\$ -	\$ (15,667)	\$ -
Capital Improvements/Reserve	\$ (4,874)	\$ (3,280)	\$ -	\$ (3,280)	\$ -
Total Other Sources/(Uses)	\$ (111,389)	\$ (98,089)	\$ (21,912)	\$ (120,001)	\$ (124,197)
Excess Revenue/(Expenditures)	\$ -	\$ 99,242	\$ (99,242)	\$ -	\$ -

Arlington Ridge

Community Development District

Golf Course Budget

Revenues:

Green Fees

Estimated revenue for public paid rounds of golf and cart fees.

Driving Range

Estimated revenue from the District's driving range.

Pro Shop Sales

Estimated revenue of clothing, equipment, and supplies sold in the Pro Shop.

Other Golf Revenues

Estimated revenue from club rentals and handicap fees.

Clinic/School Revenue

Estimated revenue from golfing lessons given at the golf course.

Dues Income- Monthly Dues

Estimated revenue of all memberships sold.

Miscellaneous Income and Discounts

Estimated annual revenues for various miscellaneous charges billed and collected by Arlington Ridge Golf Club.

Operating Expenditures:

Golf Operations

Estimated annual operating expenditures for the Golf Course. Expenses include, but are not limited to the following: utilities, telephone, Pro Shop supplies, cart repairs, uniforms, golf cart rental, driving range supplies, handicap fees, and tournaments and events.

General and Administrative

Estimated portion of the annual administrative expenditures for Arlington Ridge Golf Club. Expenses include, but are not limited to the following: utilities, telephone, supplies, building maintenance and repair, licenses, permits, bank fees, credit card fees, sales & use tax, Billy Casper Golf management fee, janitorial services, refuse, security, cable and internet, and postage.

Maintenance

Estimated annual maintenance expenditures for the Golf Course. Expenses include, but are not limited to the following: utilities, supplies, equipment maintenance, irrigation maintenance, licenses, permits, refuse, gas, safety equipment, pre-emergent, chemicals, fertilizer, seed, and sand.

Sales and Marketing

Represents annual advertising, graphic design, and web site maintenance. Also covers chamber/organizational dues and additional advertising fees for special promotions or events.

Golf Cart Leases

Represents the operating Golf Cart lease totaling \$42,276 annually.

Arlington Ridge

Community Development District

Golf Course Budget

Taxes- Real Estate

Represents estimated non-ad valorem tax assessment for fire rescue for total number of parcels associated with the golf course and restaurant.

Taxes- Personal Property

Represents estimated taxes on the golf carts and maintenance equipment.

Insurance- P&C

Estimated portion of the annual property and casualty insurance policy.

Labor:

Golf Operations

Represents annual salaries for all Golf Course staff. The current positions are as follows:

Head Professional
Assistant Professional
Golf Shop Attendant
Cart Attendant
Starters
Course Advisors
Bag Room Supervisor

General and Administrative

Represents a portion of the annual salary for the Arlington Ridge Golf Club General Manager.

Maintenance and Landscaping

Represents annual salaries for all Golf Course Maintenance staff. The current positions are as follows:

Superintendent
Assistant Superintendent
Mechanic
Groundskeeper
Groundskeeper- Light Equipment
Groundskeeper- Heavy Equipment
Temporary Labor

Payroll Taxes

Arlington Ridge Golf Club pays for Federal and State Unemployment Tax for each employee based on current rate structures. Also represents estimated amounts due for Social Security (6.2%) and Medicare (1.45%) based upon the proposed salaries and wages.

Medical/Health Benefits

Full time employees are eligible for medical benefits.

Workman's Comp

Represents Workers Compensation Insurance for each of its employees' based upon statutory requirements and rates.

Arlington Ridge

Community Development District

Golf Course Budget

COGS:

Pro Shop

Represents cost of clothing, equipment, and supplies sold in the Pro Shop.

Other Sources and Uses:

Transfer In- General Fund

Represents the District's obligated amount to transfer to Golf Course should there be a shortfall in the operating account.

Transfer Out- Food & Beverage

Represents the Golf Course's obligated amount to transfer to Food & Beverage should there be a shortfall in the operating account.

Interest Expense- Capital Leases

Represents monthly interest expense for the two maintenance equipment leases. One lease represents a 60-month term John Deere lease on the used golf maintenance equipment. The other is a 48-month term John Deere lease on the new golf maintenance equipment.

Principal Expense- Capital Leases

Represents monthly principal expense for the two maintenance equipment leases. One lease represents a 60-month term John Deere lease on the used golf maintenance equipment. The other is a 48-month term John Deere lease on the new golf maintenance equipment.

**Arlington Ridge
Community Development District**
Capital Reserve Fund
Adopted Budget

Adopted Budget FY 2020	Actual thru 6/30/20	Projected Next 3 Months	Total Projected @ 9/30/20	Adopted Budget FY 2021
---------------------------------------	--------------------------------	--	--	---------------------------------------

Revenues

Interest Earnings	\$ 5,000	\$ 3,795	\$ 2,000	\$ 5,795	\$ 5,000
Interfund Transfer In- General Fund	\$ 96,440	\$ 96,440	\$ -	\$ 96,440	\$ 120,624
Carry Forward Surplus	\$ 451,795	\$ 464,328	\$ -	\$ 464,328	\$ 535,085

Total Revenues	\$ 553,235	\$ 564,563	\$ 2,000	\$ 566,563	\$ 660,708
-----------------------	-------------------	-------------------	-----------------	-------------------	-------------------

Expenditures

Bank Fees	\$ -	\$ 45	\$ 50	\$ 45	\$ -
Capital Outlay	\$ -	\$ 27,946	\$ 5,000	\$ 31,433	\$ -

Total Expenditures	\$ -	\$ 27,991	\$ 5,050	\$ 31,478	\$ -
---------------------------	-------------	------------------	-----------------	------------------	-------------

Excess Revenues/(Expenditures)	\$ 553,235	\$ 536,572	\$ (3,050)	\$ 535,085	\$ 660,708
---------------------------------------	-------------------	-------------------	-------------------	-------------------	-------------------

Arlington Ridge
Community Development District
Debt Service- Series 2006A
Adopted Budget

Adopted Budget FY 2020	Actual thru 6/30/20	Projected Next 3 Months	Total Projected @ 9/30/20	Adopted Budget FY 2021
---------------------------------------	--------------------------------	--	--	---------------------------------------

Revenues

Special Assessments- Tax Roll (1)	\$ 425,350	\$ 289,577	\$ 18,229	\$ 307,807	\$ 288,312
Special Assessments- Prepayments	\$ -	\$ 140,625	\$ -	\$ 140,625	\$ -
Interest Income	\$ -	\$ 5,613	\$ 3,000	\$ 8,613	\$ 2,500
Transfer In	\$ -	\$ 1,179,604	\$ -	\$ 1,179,604	\$ -
Carry Forward Surplus (2)	\$ 211,535	\$ 488,499	\$ -	\$ 488,499	\$ 189,549
Total Revenues	\$ 636,885	\$ 2,103,918	\$ 21,229	\$ 2,125,147	\$ 480,361

Expenditures

Tax Collector	\$ 8,507	\$ 5,372	\$ 783	\$ 6,155	\$ 5,766
Transfer Out	\$ -	\$ -	\$ 27,331	\$ 27,331	\$ -
Special Call 11/1	\$ 45,000	\$ 1,445,000	\$ -	\$ 1,445,000	\$ -
Interest Expense 11/1	\$ 128,425	\$ 128,425	\$ -	\$ 128,425	\$ 82,088
Special Call 5/1	\$ -	\$ 125,000	\$ -	\$ 125,000	\$ -
Principal Expense 5/1	\$ 170,000	\$ 115,000	\$ -	\$ 115,000	\$ 120,000
Interest Expense 5/1	\$ 128,425	\$ 88,688	\$ -	\$ 88,688	\$ 82,088
Total Expenditures	\$ 480,357	\$ 1,907,484	\$ 28,114	\$ 1,935,598	\$ 289,941
Excess Revenues/(Expenditures)	\$ 156,528	\$ 196,433	\$ (6,884)	\$ 189,549	\$ 190,420

* Excess Revenues needed to pay the 11/1 Interest Payment \$ 78,788

(1) Maximum Annual Debt Service less Prepaid Assessments received.

(2) Net of Debt Service Reserve funds.

**Arlington Ridge
Community Development District
Special Assessment Bonds, Series 2006**

Period Ending	Principal	Annual Principal	Interst Rate	Interest	Annual Debt
05/01/20	\$2,985,000				
11/01/20				\$82,087.50	\$82,087.50
05/01/21	\$2,985,000	\$120,000	5.50%	\$82,087.50	
11/01/21				\$78,787.50	\$280,875.00
05/01/22	\$2,865,000	\$125,000	5.50%	\$78,787.50	
11/01/22				\$75,350.00	\$279,137.50
05/01/23	\$2,740,000	\$135,000	5.50%	\$75,350.00	
11/01/23				\$71,637.50	\$281,987.50
05/01/24	\$2,605,000	\$140,000	5.50%	\$71,637.50	
11/01/24				\$67,787.50	\$279,425.00
05/01/25	\$2,465,000	\$150,000	5.50%	\$67,787.50	
11/01/25				\$63,662.50	\$281,450.00
05/01/26	\$2,315,000	\$160,000	5.50%	\$63,662.50	
11/01/26				\$59,262.50	\$282,925.00
05/01/27	\$2,155,000	\$165,000	5.50%	\$59,262.50	
11/01/27				\$54,725.00	\$278,987.50
05/01/28	\$1,990,000	\$175,000	5.50%	\$54,725.00	
11/01/28				\$49,912.50	\$279,637.50
05/01/29	\$1,815,000	\$185,000	5.50%	\$49,912.50	
11/01/29				\$44,825.00	\$279,737.50
05/01/30	\$1,630,000	\$195,000	5.50%	\$44,825.00	
11/01/30				\$39,462.50	\$279,287.50
05/01/31	\$1,435,000	\$205,000	5.50%	\$39,462.50	
11/01/31				\$33,825.00	\$278,287.50
05/01/32	\$1,230,000	\$220,000	5.50%	\$33,825.00	
11/01/32				\$27,775.00	\$281,600.00
05/01/33	\$1,010,000	\$230,000	5.50%	\$27,775.00	
11/01/33				\$21,450.00	\$279,225.00
05/01/34	\$780,000	\$245,000	5.50%	\$21,450.00	
11/01/34				\$14,712.50	\$281,162.50
05/01/35	\$535,000	\$260,000	5.50%	\$14,712.50	
11/01/35				\$7,562.50	\$282,275.00
05/01/36	\$275,000	\$275,000	5.50%	\$7,562.50	\$282,562.50
Total		\$2,985,000		\$1,585,650.00	\$4,570,650.00

Arlington Ridge
Community Development District
Debt Service- Series 2019
Adopted Budget

Adopted Budget FY 2020	Actual thru 6/30/20	Projected Next 3 Months	Total Projected @ 9/30/20	Adopted Budget FY 2021
---------------------------------------	--------------------------------	--	--	---------------------------------------

Revenues

Special Assessments- Tax Roll (1)	\$ 133,850	\$ 77,114	\$ 4,832	\$ 81,945	\$ 84,603
Special Assessments- Direct	\$ 12,768	\$ 11,646	\$ 2,818	\$ 14,464	\$ -
Special Assessments- Prepayments	\$ -	\$ 52,939	\$ 3,805	\$ 56,744	\$ -
Interest Income	\$ 1,000	\$ 2,654	\$ 1,500	\$ 4,154	\$ 1,000
Transfer In	\$ -	\$ 3,336	\$ 27,331	\$ 30,667	\$ -
Carry Forward Surplus (2)	\$ 16,946	\$ 697,467	\$ -	\$ 697,467	\$ 60,170
Total Revenues	\$ 164,564	\$ 845,155	\$ 40,285	\$ 885,441	\$ 145,774

Expenditures

Tax Collector	\$ 2,677	\$ 1,428	\$ 208	\$ 1,636	\$ 1,692
Transfer Out	\$ -	\$ 518	\$ -	\$ 518	\$ -
Interest Expense 11/1	\$ 16,946	\$ 16,946	\$ -	\$ 16,946	\$ 18,640
Special Call 11/1	\$ -	\$ 650,000	\$ -	\$ 650,000	\$ -
Principal Expense 5/1	\$ 75,000	\$ 55,000	\$ -	\$ 55,000	\$ 45,000
Special Call 5/1	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ -
Interest Expense 5/1	\$ 32,845	\$ 21,170	\$ -	\$ 21,170	\$ 18,640
Special Call 8/1	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -
Total Expenditures	\$ 127,468	\$ 795,062	\$ 30,208	\$ 825,271	\$ 83,972
Excess Revenues/(Expenditures)	\$ 37,096	\$ 50,093	\$ 10,077	\$ 60,170	\$ 61,802

* Excess Revenues needed to pay the 11/1 Interest Payment \$ 18,410

(1) Maximum Annual Debt Service less Prepaid Assessments received.

(2) Net of Debt Service Reserve funds.

	Units	Gross Per Unit	Gross Assessments
Assessible Units	603	\$146.15	\$88,128
Less Discounts (4%)			(\$3,525)
Net Annual Assessment			\$84,603

**Arlington Ridge
Community Development District
Special Assessment Revenue Bonds, Series 2019**

Period Ending	Principal	Annual Principal	Interst Rate	Interest	Annual Debt
08/01/20	\$980,000				
11/01/20				\$18,640.00	\$18,640.00
05/01/21	\$980,000	\$45,000	3.60%	\$18,640.00	
11/01/21				\$17,830.00	\$81,470.00
05/01/22	\$935,000	\$50,000	3.60%	\$17,830.00	
11/01/22				\$16,930.00	\$84,760.00
05/01/23	\$885,000	\$50,000	3.60%	\$16,930.00	
11/01/23				\$16,030.00	\$82,960.00
05/01/24	\$835,000	\$50,000	3.60%	\$16,030.00	
11/01/24				\$15,130.00	\$81,160.00
05/01/25	\$785,000	\$55,000	3.60%	\$15,130.00	
11/01/25				\$14,140.00	\$84,270.00
05/01/26	\$730,000	\$55,000	3.60%	\$14,140.00	
11/01/26				\$13,150.00	\$82,290.00
05/01/27	\$675,000	\$55,000	3.60%	\$13,150.00	
11/01/27				\$12,160.00	\$80,310.00
05/01/28	\$620,000	\$60,000	3.60%	\$12,160.00	
11/01/28				\$11,080.00	\$83,240.00
05/01/29	\$560,000	\$60,000	3.60%	\$11,080.00	
11/01/29				\$10,000.00	\$81,080.00
05/01/30	\$500,000	\$65,000	4.00%	\$10,000.00	
11/01/30				\$8,700.00	\$83,700.00
05/01/31	\$435,000	\$65,000	4.00%	\$8,700.00	
11/01/31				\$7,400.00	\$81,100.00
05/01/32	\$370,000	\$70,000	4.00%	\$7,400.00	
11/01/32				\$6,000.00	\$83,400.00
05/01/33	\$300,000	\$70,000	4.00%	\$6,000.00	
11/01/33				\$4,600.00	\$80,600.00
05/01/34	\$230,000	\$75,000	4.00%	\$4,600.00	
11/01/34				\$3,100.00	\$82,700.00
05/01/35	\$155,000	\$75,000	4.00%	\$3,100.00	
11/01/35				\$1,600.00	\$79,700.00
05/01/36	\$80,000	\$80,000	4.00%	\$1,600.00	\$81,600.00
Total		\$980,000		\$352,980.00	\$1,332,980.00

**Arlington Ridge
Community Development District
Annual Assessment Levy - Fiscal Year 2019**

Operation and Maintenance Assesment

<u>Property</u>	<u>Units</u>	<u>Gross Per Unit</u>	<u>Net Per Unit 4% Discount</u>	<u>Net Assessments</u>
<u>Platted Parcels</u>				
Phase 1A/1B	162	\$1,792.54	\$1,720.84	\$278,776
Phase 1A/1B/1C	192	\$1,792.54	\$1,720.84	\$330,402
Phase 2	369	\$1,792.54	\$1,720.84	\$634,990
Total Phase 1 & 2	<u>723</u>			<u>\$1,244,168</u>
On Roll - Phase 3 - Platted	<u>319</u>	\$1,792.54	\$1,720.84	<u>\$548,948</u>
Total Phase 3 Platted	<u>319</u>			<u>\$548,948</u>
On Roll - New Lots (Golf)	4	\$1,792.54	\$1,720.84	\$6,883
Total O&M Assessments				<u><u>\$1,800,000</u></u>